

According to the provisions of Article 27 of the Statute of MERMEREN KOMBINAT AD Prilep, the Assembly of shareholders of the Company at its Meeting held on 25 April 2018 passed the following:

D E C I S I O N

On investments and development - growth of the Company

Article 1

In order to ensure the development and long – term growth of the Company, it was decided that major investments are going to be undertaken in the next couple of years.

Investments will generally refer to:

- Major pieces of equipment in the factory and the quarry – to improve the overall productivity and the quality of the product;
- Expansion – modernization of infrastructure, including office buildings;
- R&D investments and development of new areas;
- Acquisitions within the country and/or in the neighboring countries in the Balkan area.

Above mentioned investments the Company will finance with its own funds.

Article 2

This Decision shall enter into force as of the date of its adoption.

E X P L A N A T I O N

In order to ensure the development and long – term growth, it is necessary the Company to make investments in the next couple of years in order to improve the productivity, the quality of the product, expansion, research and development and acquisitions.

To finance of all these investments it is planned the Company to use its own funds that will be provided from the funds (profits) from previous, current and future years.

Based on the above, it was decided as in the disposition of this decision.

Chairman of the Assembly
